PLM INVESTMENT MANAGEMENT, INC A subsidiary of PLM Financial Services, Inc.

RECORDATION NO. APR 6 1987 10-05 Aid INTERSTATE COMMERCE COMMISSION

655 Montaomery Street Twelfth Floor San Francisco, CA 94111

415/989 1860 Telex 34430

BY HAND DELIVERY

Ms. Mildred Lee, Recordation Interstate Commerce Commission 12th and Constitution Avenue, N.W. Washington, D.C. 20423

April 6, 1987

ICC Washington, B.

Re:

Memorandum of Lease Agreement

Dear Ms. Lee:

Enclosed for filing are the following:

- 1. One originally executed and notorized copy of the "Memorandum of Lease Between Greenbrier Leasing Corporation ("Lessee") and PLM Investment Management, Inc. ("Lessor")" dated March 31, 1987.
- A photocopy of the above described documents; and
- 3. A check in the amount of \$10.00 to cover the filing fee.

The parties involved and their respective addresses are as follows:

Lessor

PLM Investment Management, Inc. as Agent for PLM Equipment Growth Fund One Centerpointe Drive, Suite 200 655 Montgomery Street, Suite 1200 San Francisco, California 94111 Attn: Steven M. Bess, Vice President

Lessee

Greenbrier Leasing Corporation Lake Oswego, Oregon 97034 Attn: Norriss Webb, Vice President

Should you have any questions or problems regarding the recordation, please call the undersigned at 415/989-1860, ext. 240.

Very truly yours,

Beverlee Priddy Legal Assistant

Enclosures 040387-8

cc: James N. Dawe

Interstate Commerce Commission Washington, D.C. 20423

OFFICE OF THE SECRETARY

4/6/87

Beverlee Priddy
LegalAssistant
PLM Investment Management, Inc.
655 Montgomery Street
San Francisco, California 94111

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on $_{4/6/87}$ at $_{10:06am}$, and assigned rerecordation number(s).

Sincerely yours,

Mareta R. M. Sec.

Enclosure(s)

1 520 H RECORDATION NO. Filed & Recorded

APR 6 1987 10-0 5 AM

INTERSTATE COMMERCE COMMISSION

MEMORANDUM OF LEASE

BETWEEN

GREENBRIER LEASING CORPORATION ("LESSEE")

AND

PLM INVESTMENT MANAGEMENT, INC. ("LESSOR")

March 31, 1987

Memorandum of a Lease Agreement made and entered into as of March 31, 1987 by and between Greenbrier Leasing Corporation, a Delaware corporation, ("Lessee") and PLM Investment Mangement, Inc., a California corporation, as agent for PLM Equipment Growth Fund ("Lessor").

WITNESSETH:

- 1. Lessor has agreed to furnish to Lessee, and the Lessee has agreed to lease from Lessor ten (10) five-platform bulkhead intermodal container flatcars bearing railroad reporting markings NYSW 6700 through NYSW 6707, inclusive and NYSW 6709 through NYSW 6710.
- 2. The Lease Agreement shall be effective as of the date first set forth hereinabove and shall be subject to the Lease Term, as defined in the Lease Agreement.

IN WITNESS WHEREOF, the parties hereto have caused this instrument to be signed and sealed by their respective corporate officers as of the date and year first above written.

GREENBRIER LEASING CORPORATION

THVESTMENT MANAGEMENT, INC.

.,.0*b*h

STATE OF OREGON
COUNTY OF CLACKAMAS

On this 30th day of March, 1987 before me personally appeared Norriss M. Webb, to me personally known, who being by me duly sworn, says that he is the Vice President of Greenbrier Leasing Corporation, that the foregoing instrument was signed on behalf of said corporation, and he acknowledged that the execution of the said instrument was his free act and deed.

NOTARY PUBLIC

My commission expires: 5/28/90

STATE OF CALIFORNIA)
COUNTY OF SAN FRANCISCO)

On this 3/st day of March 1987, before me personally appeared Steven M Bess , to me personally known, who being by me duly sworn, says that he is vice President of PLM Investment Management, Inc., that the foregoing instrument was signed on behalf of said corporation, and he acknowledged that the execution of the said instrument was his free act and deed.

OFFICIAL SEAL
BEVERLEE J PRIDDY
NOTARY PUBLIC - CALIFORNIA
SAN FRANCISCO COUNTY
My comm. expires JUN 18, 1990

My commission expires: 6/18/90